

FY 21 Tentative Budget Summary

	FY 16 Actual	FY 17 Actual	FY 18 Actual	FY 19 Budget	FY 19 Actual	FY 20 Budget	FY 21 Tentative	\$ Change	% Change
<u>Expenses</u>									
Operating Budget									
Salaries	\$14,781,539	\$15,617,158	\$16,074,691	\$16,359,200	\$16,311,279	\$16,869,720	\$17,576,291	\$706,571	4.19%
Expenses	\$7,700,330	\$7,763,768	\$8,366,848	\$8,884,706	\$8,623,389	\$9,195,224	\$9,921,912	\$726,688	7.90%
Reductions to be Identified							(\$434,436)		
Total Operating Spending	\$22,481,868	\$23,380,925	\$24,441,539	\$25,243,906	\$24,934,668	\$26,064,944	\$27,063,767	\$998,823	3.83%
Yr/Yr Increase	4.57%	4.00%	4.54%	3.28%	2.02%	3.25%	3.83%		
<u>Revenue</u>									
Other Sources									
Chapter 70	\$2,850,168	\$2,926,988	\$2,967,368	\$2,970,741	\$3,007,748	\$3,033,748	\$3,082,013	\$48,265	1.6%
School Choice/Charter Out	(\$67,361)	(\$51,738)	(\$58,707)	(\$55,000)	(\$92,624)	(\$55,000)	(\$85,000)	(\$30,000)	54.5%
State Aid: Transportation	\$154,108	\$141,729	\$156,460	\$130,000	\$214,527	\$140,000	\$230,000	\$90,000	64.3%
Other Sources <i>(Medicaid, Bus/Parking Fees)</i>	\$76,865	\$84,450	\$132,484	\$75,000	\$85,335	\$79,500	\$79,500	\$0	0.0%
Bank Interest	\$13,491	\$15,309	\$37,319	\$12,000	\$411,366	\$25,000	\$40,000	\$15,000	60.0%
Excess & Deficiency	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000	\$0	0.0%
Total Other Sources	\$3,027,271	\$3,116,738	\$3,234,924	\$3,132,741	\$3,626,352	\$3,323,248	\$3,446,513	\$123,265	3.71%
Operating Assessment									
Manchester	\$12,849,743	\$13,320,239	\$13,813,861	\$14,274,688	\$14,274,688	\$14,668,257	\$15,232,985	\$564,728	3.85%
Essex	\$7,228,425	\$7,423,549	\$7,593,144	\$7,836,479	\$7,836,479	\$8,073,441	\$8,384,269	\$310,827	3.85%
Total Operating Assessment	\$20,078,168	\$20,743,788	\$21,407,006	\$22,111,166	\$22,111,166	\$22,741,698	\$23,617,254	\$875,555	3.85%
Yr/Yr Increase	8.99%	3.32%	3.20%	3.29%	3.29%	2.85%	3.85%		
Total Operating Revenue	\$23,105,439	\$23,860,526	\$24,641,929	\$25,243,907	\$25,737,518	\$26,064,946	\$27,063,767	\$998,820	3.83%
Operating Assessment %							<u>Estimated</u>		
Manchester	64.00%	64.21%	64.53%	64.56%	64.56%	64.50%	64.50%		
Essex	36.00%	35.79%	35.47%	35.44%	35.44%	35.50%	35.50%		
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

FY 21 Tentative Budget

DOE CODE	FY 16	FY 17	FY 18	FY 19	FY 19	FY 20	FY 21			% of
	Actual	Actual	Actual	Budget	Actual	Budget	Tentative	\$ Change	% Change	Op. Budget
1000 Administration										
Salaries	\$520,230	\$562,753	\$577,816	\$619,498	\$624,452	\$640,753	\$653,022	\$12,269	1.9%	
Expenses	\$209,978	\$216,253	\$220,396	\$228,700	\$208,533	\$243,900	\$244,750	\$850	0.3%	
Total	\$730,208	\$779,006	\$798,212	\$848,198	\$832,985	\$884,653	\$897,772	\$13,119	1.5%	3.3%
2000 Instructional Services										
Salaries	\$13,240,348	\$13,977,333	\$14,392,520	\$14,695,436	\$14,641,244	\$15,182,744	\$15,852,989	\$670,245	4.4%	
Expenses	\$1,079,160	\$1,057,973	\$963,185	\$1,070,421	\$853,323	\$1,036,160	\$1,058,169	\$22,009	2.1%	
Total	\$14,319,508	\$15,035,306	\$15,355,705	\$15,765,857	\$15,494,567	\$16,218,904	\$16,911,158	\$692,254	4.3%	61.5%
3000 Transportation, Athletics & Activities										
Salaries	\$650,689	\$654,981	\$712,771	\$736,032	\$728,244	\$750,464	\$769,726	\$19,262	2.6%	
Expenses	\$642,198	\$591,997	\$802,775	\$920,327	\$843,103	\$882,218	\$850,174	(\$32,044)	-3.6%	
Total	\$1,292,888	\$1,246,977	\$1,515,546	\$1,656,359	\$1,571,347	\$1,632,682	\$1,619,901	(\$12,781)	-0.8%	5.9%
4000 Operation and Maintenance										
Salaries	\$350,272	\$402,091	\$371,585	\$288,233	\$297,338	\$265,759	\$270,553	\$4,794	1.8%	
Expenses	\$1,047,663	\$1,235,692	\$1,251,181	\$1,261,000	\$1,272,937	\$1,365,224	\$1,391,775	\$26,551	1.9%	
Total	\$1,397,935	\$1,637,783	\$1,622,765	\$1,549,233	\$1,570,275	\$1,630,983	\$1,662,328	\$31,345	1.9%	6.0%
5000 Fixed Charges (Insurance)										
Salaries	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$30,000	\$30,000	\$0	0.0%	
Expenses	\$3,463,045	\$3,388,779	\$3,989,573	\$4,273,553	\$4,107,724	\$4,258,859	\$4,776,567	\$517,708	12.2%	
Total	\$3,483,045	\$3,408,779	\$4,009,573	\$4,293,553	\$4,127,724	\$4,288,859	\$4,806,567	\$517,708	12.1%	17.5%
9000 Programs with Other School Districts										
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM	
Expenses	\$908,741	\$856,015	\$673,200	\$613,704	\$839,164	\$868,863	\$1,006,477	\$137,614	15.8%	
Total	\$908,741	\$856,015	\$673,200	\$613,704	\$839,164	\$868,863	\$1,006,477	\$137,614	15.8%	3.7%
OPEB Trust Contribution	\$349,544	\$417,059	\$466,537	\$517,000	\$498,605	\$540,000	\$594,000	\$54,000	10.0%	2.2%
Total Salaries	\$14,781,539	\$15,617,158	\$16,074,691	\$16,359,200	\$16,311,279	\$16,869,720	\$17,576,291	\$706,571	4.19%	63.9%
Total Expenses	\$7,700,330	\$7,763,768	\$8,366,848	\$8,884,706	\$8,623,389	\$9,195,224	\$9,921,912	\$726,688	7.90%	36.1%
Initial Operating Budget	\$22,481,868	\$23,380,925	\$24,441,539	\$25,243,906	\$24,934,668	\$26,064,944	\$27,498,203	\$1,433,259	5.50%	100.0%
Reductions to be Identified							(\$434,436)			
Target Operating Budget						26,064,944	27,063,767	998,823	3.83%	